



Board of Regents Regular Meeting

March 15, 2024

9:00am – 12:00pm

LCOOU Boardroom

Minutes

1. Opening Prayer by LCOOU President, Dr. Russell Swagger
2. Call to Order by Chairman Jason Bisonette at 9:14 am.
3. Roll Call
Present: Monica Isham, Marie Basty, Melissa Lewis, Gary Gerber
Absent: Kyle Van Acker and Daryl Coons Jr. - Notified
4. Reading of LCOOU Mission Statement by Chairman Jason Bisonette.
The Lac Courte Oreilles Ojibwe University mission is to provide Anishinaabe communities with post-secondary and continuing education while advancing the language, culture, and history of the Ojibwe.
5. Approval of today's agenda
Motion to approve today's agenda.
Motion by Gary Gerber, second by Monica Isham
Final Resolution: Motion carries
Yea: Monica Isham, Marie Basty, Melissa Lewis, Gary Gerber
6. Approval of previous meeting minutes
Motion to approve previous meeting minutes.
Motion by Gary Gerber, second by Melissa Lewis
Final Resolution: Motion carries
Yea: Monica Isham, Marie Basty, Melissa Lewis, Gary Gerber
7. Public Comment - None
8. Student Senate Report – None - Spring break
9. Tribal Governing Board Liaison Report – David Bisonette, TGB, present.
David said the TGB will be meeting with the LCO school superintendent to review Akii.



10. Financial Overview

GENERAL BUSINESS OFFICE:

Continuing to work on FY24-25 budget and should have a draft budget completed by the end of March or early April.

Working on policy revision to the fiscal policy referring to student holds and discussion on additional restrictions on students with balances. Will bring revised policy hopefully at April meeting.

Will be working on IPEDS reporting within the next few weeks as that is due the beginning of April.

FINANCIAL AID:

Financial aid has hired a financial aid assistant, Mackenzie Metcalf. We are happy to have her a part of the team and looking forward to working with her. Financial aid is in the middle of their disbursements through the spring semester. Attached is their report.

GRANTS:

Have been working with the Grants Compliance Administrator, Tamara Thimm, for the past month on getting her up to speed on all the grants the university currently has. There were quite a few grants that we needed to get current with grant reports due to turnover in the extension area.

Have been working on inventory tracking for grants and coming up with a system on how to have our grant managers tracking their inventory throughout the fiscal year.

FINANCIALS:

Presented the statement of financial position, statement of activity, statement of cash flow, cash on hand, and ratios for February 2024.

Motion to approve Financial Overview.

Motion by Gary Gerber, second by Melissa Lewis

Final Resolution: Motion carries

Yea: Monica Isham, Marie Basty, Melissa Lewis, Gary Gerber

a. COVID Financial Report



b. BHA Monthly Report

Break 9:54 am – 10:08 am

11. President's Report

Multi location site visit coming up for Bad River and Red Cliff

A CPA will be conducting inventory for the supplies, materials and equipment in the Extension Department after the University first prepares, organizes and categorizes inventory.

ACEN accreditation visit end of March. Met with consultant and there is very minimal concerns. Nursing department students are exceeding pass rate.

a. Construction Manager Approval

Motion to select Woodstone, Inc. as the Construction Management firm for the Dormitory project and authorize the President to negotiate the contractual and financial terms of the Construction Manager at Risk Guaranteed Maximum Price contract with Woodstone, Inc. Further, the President is required to bring back to the Board of Regents the final agreed upon Guaranteed Maximum Price along with an explanation of where the funds are coming from and obtain formal Board of Regents approval to sign the contracts on behalf of the University through subsequent action of the Board.

Motion by Monica Isham, second by Gary Gerber

Final Resolution: Motion carries

Yea: Monica Isham, Marie Basty, Melissa Lewis, Gary Gerber

Motion to approve President's Report

Motion by Gary Gerber, second by Melissa Lewis

Final Resolution: Motion carries

Yea: Monica Isham, Marie Basty, Melissa Lewis, Gary Gerber

Daryl Coons Jr. present at 10:44 am.



12. Other

Commencement update – Donna Lesieur, first graduate, will be speaking. Andreanna Acosta, student of the year, is Donna’s granddaughter.

Student Freedom Initiative meeting held. LCOOU is the only tribal college invited to join housing project for student, staff, faculty & workforce housing.

13. Executive Session

Motion to convene into Executive Session at 11:21 am.

Motion by Melissa Lewis, second by Daryl Coons Jr.

Final Resolution: Motion carries

Yea: Monica Isham, Marie Basty, Melissa Lewis, Gary Gerber, Daryl Coons Jr.

Motion to reconvene into Open Session at 12:22 am.

Motion by Daryl Coons Jr., second by Melissa Lewis

Final Resolution: Motion carries

Yea: Monica Isham, Marie Basty, Melissa Lewis, Gary Gerber, Daryl Coons Jr.

14. Next Meeting – April 19, 2024

15. Adjournment

Motion to adjourn at 12:25 pm.

Motion by Monica Isham, second by Daryl Coons Jr.

Final Resolution: Motion carries

Yea: Monica Isham, Marie Basty, Melissa Lewis, Gary Gerber, Daryl Coons Jr.